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EXTRAORDINARY

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MINISTRY OF COMMERCE AND INDUSTRY

PUBLIC NOTICES

IMPORT TRADE CONTROL

New Delhi, the 4th August 1961

SUBJECT: - Revalidation of C.G./H.E.P. licences.

No. 95-ITC(PN)/61.—Attention is invited to para 66 of Section I of the Red Book for the licensing period April-September, 1961, according to which Port Officers are authorised to revalidate Capital Goods/Héavy Electrical Plant licences including those issued from Headquarters on cash basis against free resources.

2. It has been decided that Capital Goods/Heavy Electrical Plant licences issued against deferred payment arrangements including those issued from Headquarters will also be revalidated for a period of 18 months by the Port Officers provided the firms have opened letters of credit and placed firm orders with suppliers in foreign countries.

Subject:—Import of "Fruits, all sorts, excluding cashewnuts, fresh, dried, salted or preserved n.o.s. and excluding dates [S. No. 21(a)/IV], Asafoetida (S. No. 31/V) Cumin seeds and medicinal herbs from Afghanistan.

No. 96-ITC(PN)/61.—As the fresh fruit season in Afghanistan has started, it has been decided to permit import of fresh fruits only from Afghanistan. C.C.Ps. will be issued on an ad hoc basis within a limited ceiling subject to subsequent adjustment as per the entitlement of the approved importers concerned in accordance with the policy which may be worked out for 1961-62 period.

2. Only such approved importers of fruits as have been registered with Deputy Chief Controller of Imports & Exports (Central Licensing Area) and Joint Chief Controller of Imports & Exports, Bombay, during the last Agreement period (1960-61) may apply for permits. Applications by approved importers should be made to the Licensing Authority with whom they are registered on or before 31st August, 1961. Applicants should furnish with their applications documentary evidence of exports effected by them in any one of the last two Trade-Agreement periods t.e. 1959-60 and 1960-61 (upto 31st July, 1961). They may select one of the two Trade Agreement periods mentioned above from the point of view of better export performance. A certificate from a Chartered Accountant/Registered Accountant showing exports effected in one of the two Trade Agreement periods may also be furnished.

- 3. It should be noted that permits for import of fruits from Afghanistan should be secured in advance before any orders for supply of goods are placed, with the suppliers in Afghanistan and before any movement of fruits takes place from that country. The permits will be valid for import of fruits from Afghanistan only upto 31st October, 1961. Permits granted in terms of this Public Notice will authorise import of fresh fruits to the extent of the value mentioned therein and the value of the goods as assessed by the Customs Authorities will be debited to the permits. In no circumstances, C.C.Ps. will be amended to cover goods in excess of the Customs assessed values and the importers will have to clear such excess of imports as per the prevailing customs regulations on the subject.
- 4. Imports will be effected by the approved importers subject to the following conditions:—
 - (a) Payment for fresh fruits will be made by importers either in accordance with E.P.&E.P.I. procedures prescribed by the Reserve Bank of India or to the special Rupee Account opened by the Afghanistan Government with the State Bank of India.
 - (b) The importer, while applying for Customs Clearance Permits would be required to give an undertaking for effecting exports to counterbalance imports. If exports equal to the value of imports are not made within twelve months from the date of importation, he would be required to deposit within a period of one month in the Special Rupee Account an amount equal to the value by which the exports from India fall short of imports from Afghanistan. Should the importer fail to comply with this requirement or should his exports within the stated period fall short of 75 per cent of the value of his imports from Afghanistan, he would be de-registered from the list of approved importers;
 - (c) A monthly report of the goods imported—shall be submitted—to the licensing authority concerned;
 - (d) A similar monthly report of the goods exported under E.P. or E.P.I. arrangements shall also be furnished to the concerned licensing authority; and
 - (e) Each approved importer will be required to give separately a bond on stamped paper in the prescribed form for effecting exports to counterbalance imports as required by the licensing authority and will be given a pass book in which the account of his import/export performance will be maintained.

K. T. SATARAWALA, Chief Controller of Imports & Exports.